

KEDIA ADVISORY



DAILY ENERGY REPORT

17 Feb 2025

- CRUDE OIL
- NATURAL GAS



Kedia Stocks & Commodities Research Pvt. Ltd.

Research Advisory | White Labelling | Digital Marketing



MCX UPDATE

| Commodity | Expiry | Open | High | Low | Close | % Change |
|-----------------|-----------|---------|---------|---------|---------|----------|
| CRUDEOIL | 19-Feb-25 | 6207.00 | 6246.00 | 6135.00 | 6149.00 | -0.76 |
| CRUDEOIL | 19-Mar-25 | 6216.00 | 6257.00 | 6146.00 | 6165.00 | -0.64 |
| CRUDEOILMINI | 19-Feb-25 | 6170.00 | 6247.00 | 6136.00 | 6149.00 | -0.74 |
| CRUDEOILMINI | 19-Mar-25 | 6214.00 | 6259.00 | 6153.00 | 6170.00 | -0.56 |
| NATURALGAS | 25-Feb-25 | 314.90 | 329.50 | 314.80 | 323.80 | 2.31 |
| NATURALGAS | 26-Mar-25 | 315.30 | 327.40 | 315.30 | 322.50 | 2.09 |
| NATURALGAS MINI | 25-Feb-25 | 316.80 | 329.30 | 316.10 | 323.90 | 6.53 |
| NATURALGAS MINI | 26-Mar-25 | 315.80 | 327.20 | 315.30 | 322.30 | 12.17 |

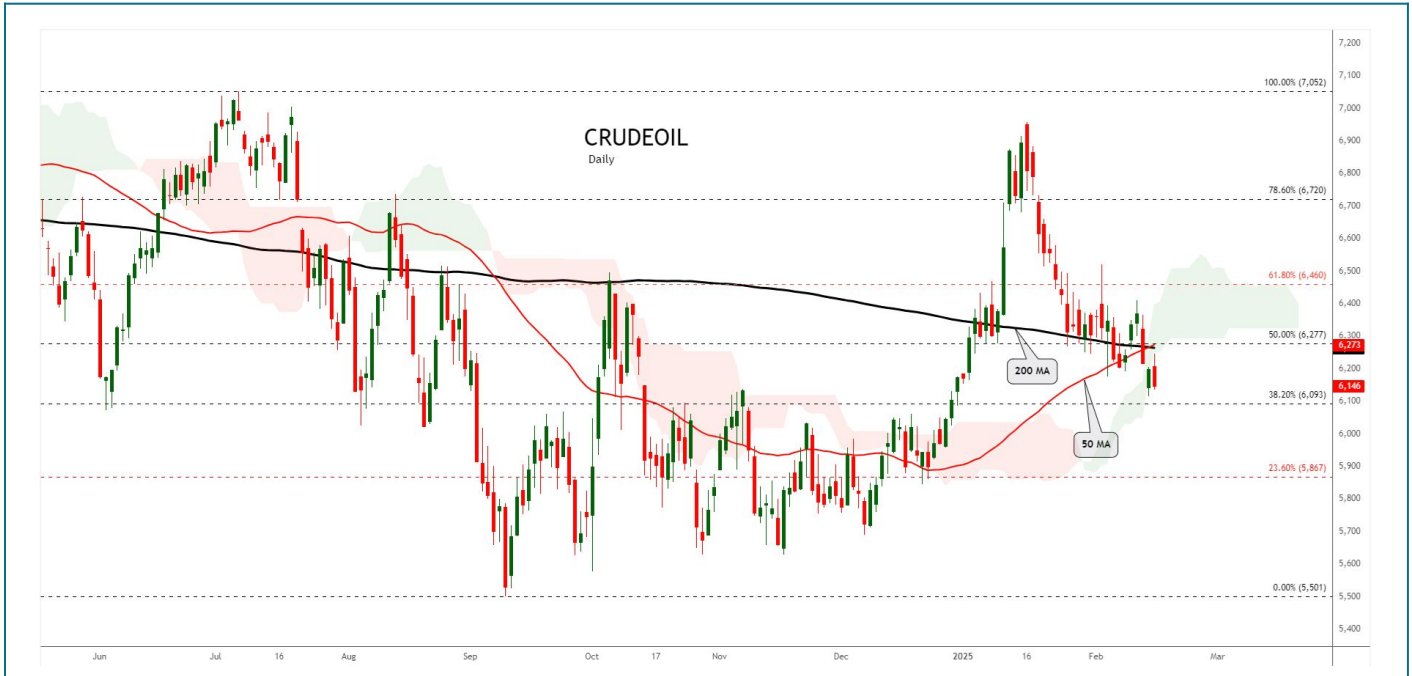
INTERNATIONAL UPDATE

| Commodity | Open | High | Low | Close | % Change |
|----------------|----------|----------|----------|----------|----------|
| Crudeoil \$ | 70.40 | 70.46 | 70.15 | 70.31 | -0.28 |
| Natural Gas \$ | 3.6160 | 3.6210 | 3.5910 | 3.5970 | -3.33 |
| Lme Copper | 9509.90 | 9684.00 | 9449.00 | 9474.00 | -0.14 |
| Lme Zinc | 2841.66 | 2905.50 | 2841.66 | 2847.50 | 0.25 |
| Lme Aluminium | 2626.45 | 2628.20 | 2587.15 | 2610.65 | -0.71 |
| Lme Lead | 1990.77 | 2005.38 | 1978.43 | 1985.68 | -0.29 |
| Lme Nickel | 15460.50 | 15573.63 | 15424.88 | 15487.63 | 0.67 |

OPEN INTEREST SNAPSHOT

| Commodity | Expiry | % Change | % Oi Change | Oi Status |
|-----------------|-----------|----------|-------------|------------------|
| CRUDEOIL | 19-Feb-25 | -0.76 | 28.33 | Fresh Selling |
| CRUDEOIL | 19-Mar-25 | -0.64 | 30.62 | Fresh Selling |
| CRUDEOILMINI | 19-Feb-25 | -0.74 | -7.82 | Long Liquidation |
| CRUDEOILMINI | 19-Mar-25 | -0.56 | 6.33 | Fresh Selling |
| NATURALGAS | 25-Feb-25 | 2.31 | 7.67 | Fresh Buying |
| NATURALGAS | 26-Mar-25 | 2.09 | 11.94 | Fresh Buying |
| NATURALGAS MINI | 25-Feb-25 | 2.44 | 6.53 | Fresh Buying |
| NATURALGAS MINI | 26-Mar-25 | 2.16 | 12.17 | Fresh Buying |

Technical Snapshot



SELL CRUDEOIL FEB @ 6160 SL 6220 TGT 6070-6000. MCX

Observations

Crudeoil trading range for the day is 6066-6288.

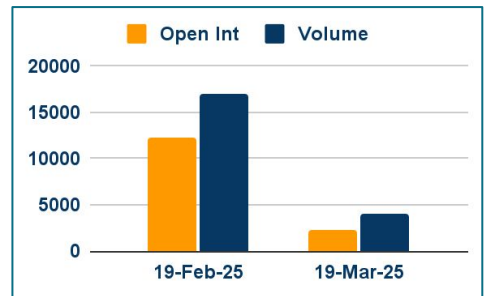
Crude oil dropped as geopolitical concerns eased a bit amid hopes of an end to the Russia-Ukraine war.

US reciprocal tariff recommendations expected in April

Ukraine peace talks could pave way for Russia sanctions easing

Global oil demand on the rise, says JP Morgan

OI & Volume



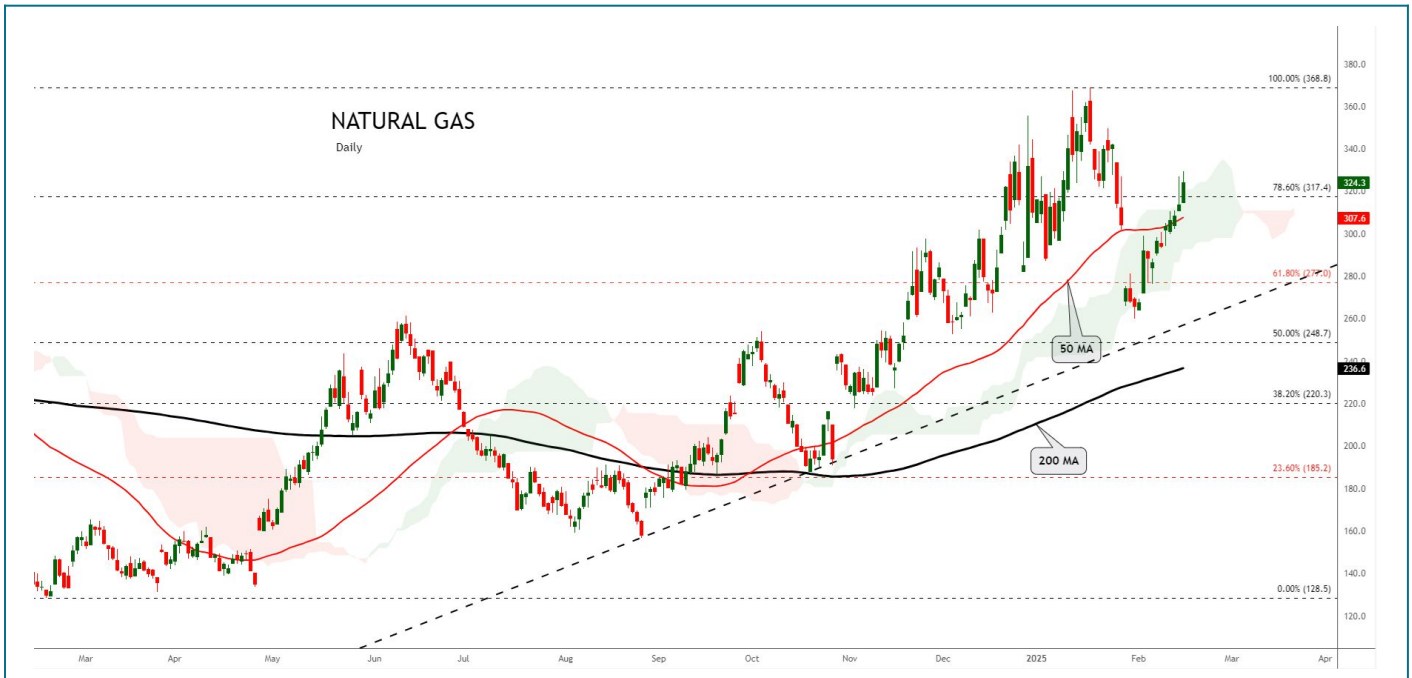
Spread

| Commodity | Spread |
|----------------------|--------|
| CRUDEOIL MAR-FEB | 16.00 |
| CRUDEOILMINI MAR-FEB | 21.00 |

Trading Levels

| Commodity | Expiry | Close | R2 | R1 | PP | S1 | S2 |
|--------------|-----------|---------|---------|---------|---------|---------|---------|
| CRUDEOIL | 19-Feb-25 | 6149.00 | 6288.00 | 6219.00 | 6177.00 | 6108.00 | 6066.00 |
| CRUDEOIL | 19-Mar-25 | 6165.00 | 6300.00 | 6232.00 | 6189.00 | 6121.00 | 6078.00 |
| CRUDEOILMINI | 19-Feb-25 | 6149.00 | 6288.00 | 6218.00 | 6177.00 | 6107.00 | 6066.00 |
| CRUDEOILMINI | 19-Mar-25 | 6170.00 | 6300.00 | 6235.00 | 6194.00 | 6129.00 | 6088.00 |
| Crudeoil \$ | | 70.31 | 70.62 | 70.47 | 70.31 | 70.16 | 70.00 |

Technical Snapshot



SELL NATURALGAS FEB @ 326 SL 332 TGT 318-310. MCX

Observations

Naturalgas trading range for the day is 308-337.4.

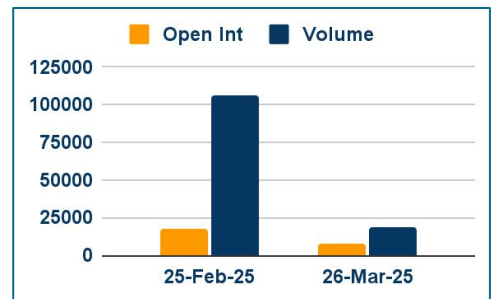
Natural gas gained on rising flows to LNG export plants and a drop in daily output.

Freezing wells cut US output over past week

US gas production still on track for record high in February

US LNG export feedgas on track for record high in February

OI & Volume

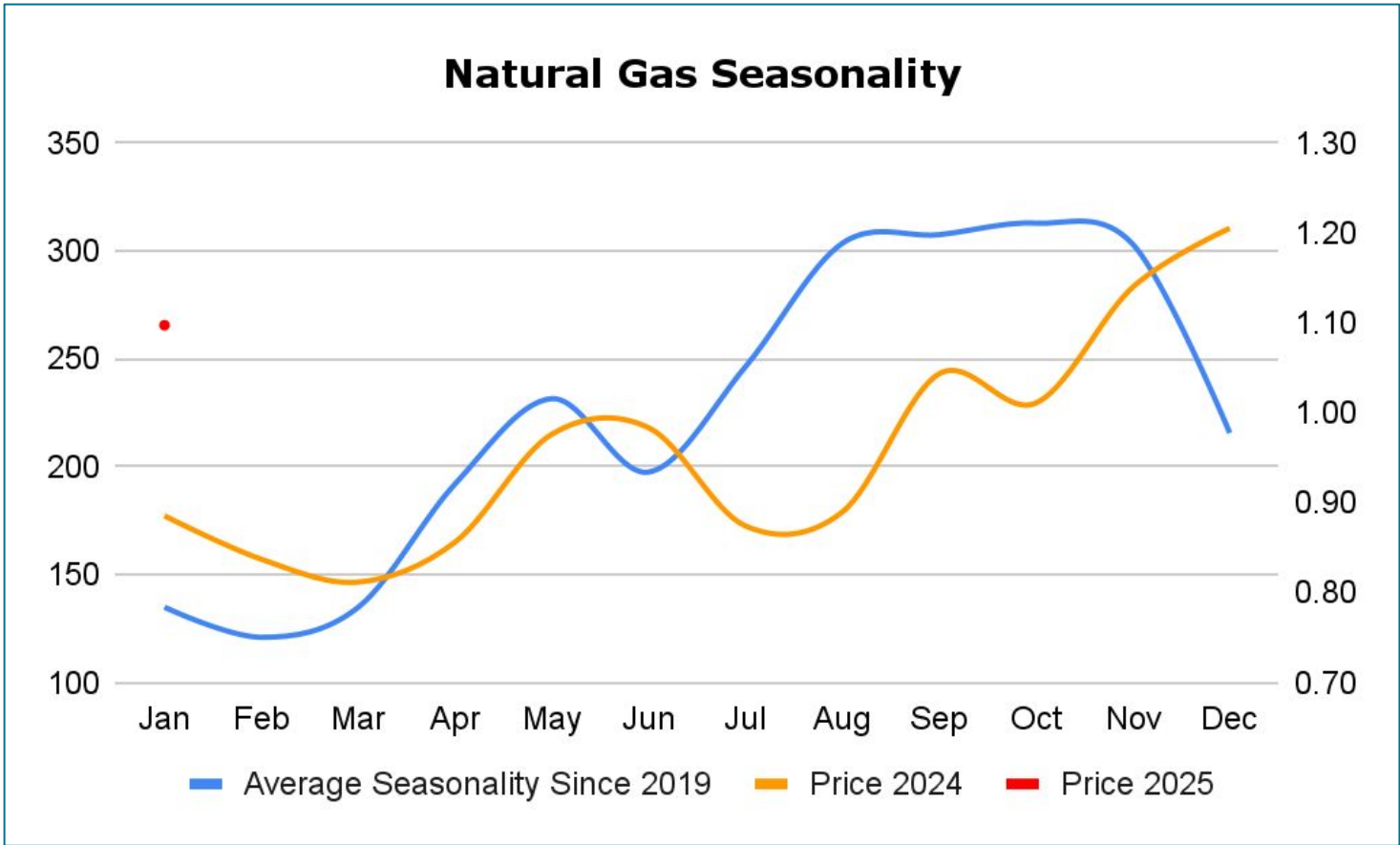
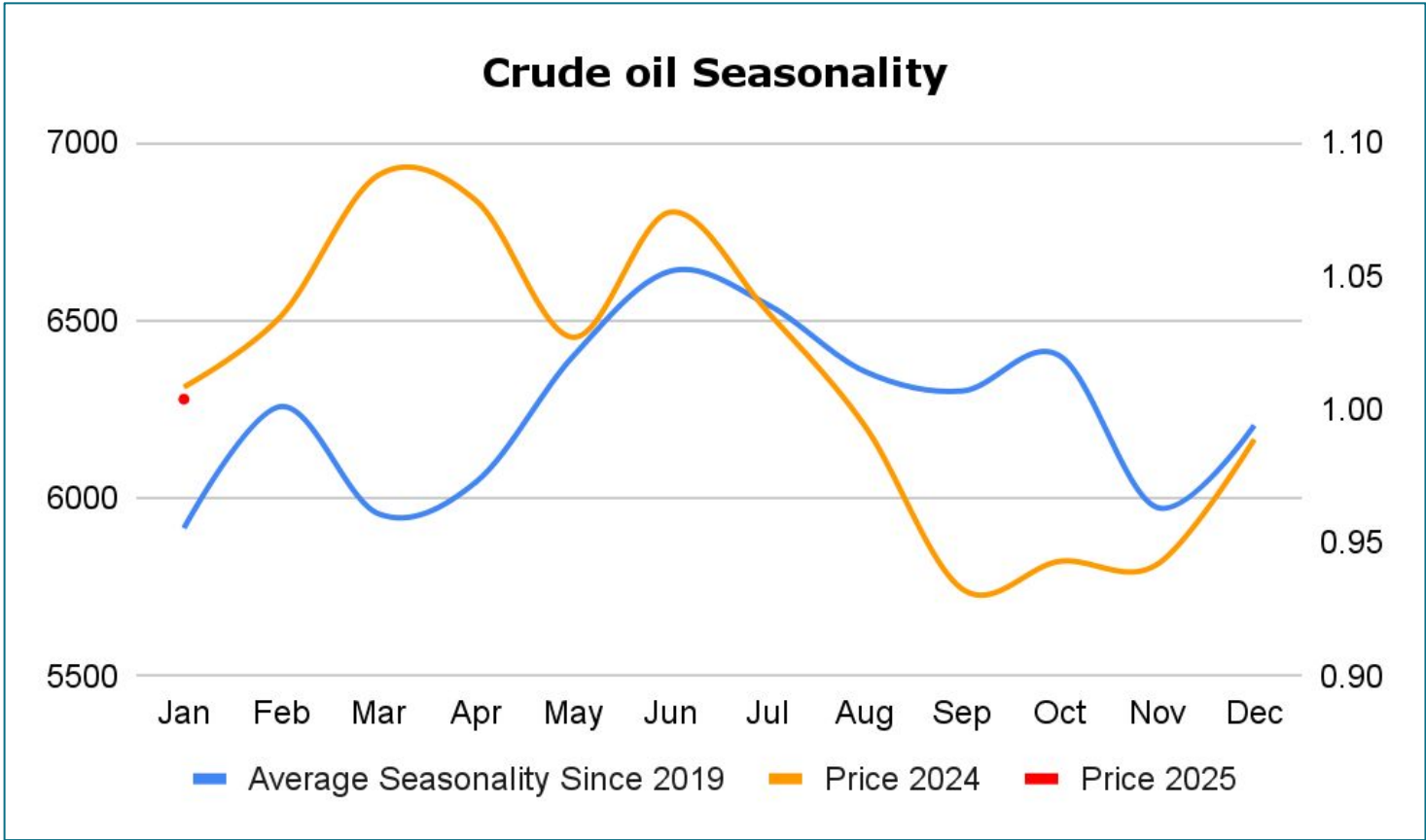


Spread

| Commodity | Spread |
|-------------------------|--------|
| NATURALGAS MAR-FEB | -1.30 |
| NATURALGAS MINI MAR-FEB | -1.60 |

Trading Levels

| Commodity | Expiry | Close | R2 | R1 | PP | S1 | S2 |
|-----------------|-----------|--------|--------|--------|--------|--------|--------|
| NATURALGAS | 25-Feb-25 | 323.80 | 337.40 | 330.60 | 322.70 | 315.90 | 308.00 |
| NATURALGAS | 26-Mar-25 | 322.50 | 333.80 | 328.10 | 321.70 | 316.00 | 309.60 |
| NATURALGAS MINI | 25-Feb-25 | 323.90 | 336.00 | 330.00 | 323.00 | 317.00 | 310.00 |
| NATURALGAS MINI | 26-Mar-25 | 322.30 | 334.00 | 329.00 | 322.00 | 317.00 | 310.00 |
| Natural Gas \$ | | 3.5970 | 3.6330 | 3.6150 | 3.6030 | 3.5850 | 3.5730 |



Economic Data

| Date | Curr. | Data |
|--------|-------|----------------------------------|
| Feb 17 | EUR | Italian Trade Balance |
| Feb 17 | EUR | Trade Balance |
| Feb 18 | EUR | French Final CPI m/m |
| Feb 18 | EUR | German ZEW Economic Sentiment |
| Feb 18 | EUR | ZEW Economic Sentiment |
| Feb 18 | USD | Empire State Manufacturing Index |
| Feb 18 | USD | NAHB Housing Market Index |
| Feb 19 | USD | TIC Long-Term Purchases |
| Feb 19 | EUR | Current Account |
| Feb 19 | USD | Building Permits |
| Feb 19 | USD | Housing Starts |
| Feb 20 | EUR | German PPI m/m |
| Feb 20 | USD | Unemployment Claims |

| Date | Curr. | Data |
|--------|-------|--------------------------------|
| Feb 20 | USD | CB Leading Index m/m |
| Feb 20 | USD | Natural Gas Storage |
| Feb 20 | USD | Crude Oil Inventories |
| Feb 21 | EUR | French Flash Manufacturing PMI |
| Feb 21 | EUR | French Flash Services PMI |
| Feb 21 | EUR | German Flash Manufacturing PMI |
| Feb 21 | EUR | German Flash Services PMI |
| Feb 21 | EUR | Flash Manufacturing PMI |
| Feb 21 | EUR | Flash Services PMI |
| Feb 21 | EUR | Belgian NBB Business Climate |
| Feb 21 | USD | Flash Manufacturing PMI |
| Feb 21 | USD | Flash Services PMI |
| Feb 21 | USD | Existing Home Sales |

News you can Use

Japan's annual wholesale inflation jumped to a seven-month high of 4.2% in January and accelerated for the fifth straight month, highlighting persistent price pressures and reinforcing market bets of another interest rate hike this year. The data came in the wake of Bank of Japan Governor Kazuo Ueda's warning that continued rises in food costs could affect the public's inflation expectations, underscoring the central bank's focus on upside price risks. "While wages are rising solidly, elevated food and energy costs are weighing on consumer sentiment and delaying a pick-up in household spending," said Takeshi Minami, chief economist at Norinchukin Research Institute. "There's little reason for the BOJ to accelerate the pace of rate hikes," he said. The rise in the corporate goods price index (CGPI), which measures the price companies charge each other for their goods and services, exceeded a median market forecast for a 4.0% increase and followed a revised 3.9% increase in December. It was the highest annual rise since a 4.5% gain in June 2023. Agriculture goods prices soared 36.2% and food costs were up 2.9% on steady rises in the price of rice, eggs and meat.

U.S. consumer prices rose by more than expected in January, pointing to lingering inflationary pressures that could bolster the case for the Federal Reserve to carefully approach future potential interest rate reductions. Headline consumer prices increased by 3.0% in the twelve months to January, above expectations that the reading would match December's pace of 2.9%, according to Labor Department data on Wednesday. Month-on-month, the gauge unexpectedly accelerated to 0.5%, up from 0.4% in the prior month and faster than economists' expectations of 0.3%. The so-called core measure, which strips out volatile items like food and fuel, rose by 3.3% year-over-year, compared to 3.2% in December and estimates of 3.1%. The monthly metric ticked up by 0.4%, versus 0.2% in the previous month and projections of 0.3%. The numbers are the latest indication that a recent slowdown in price gains has stalled at a level above the Fed's stated 2% target. U.S. stocks sank following the report, while rate-sensitive 2-year U.S. Treasury yields and benchmark 10-year yields moved higher. Yields typically move inversely to prices.





DISCLAIMER

KEDIA ADVISORY

This Report is prepared and distributed by Kedia Stocks & Commodities Research Pvt Ltd. Our SEBI REGISTRATION NUMBER - INH000006156. for information purposes only. The recommendations, if any, made herein are expressions of views and/or opinions and should not be deemed or construed to be neither advice for the purpose of purchase or sale through KSCRPL nor any solicitation or offering of any investment /trading opportunity. These information/opinions/ views are not meant to serve as a professional investment guide for the readers. No action is solicited based upon the information provided herein. Recipients of this Report should rely on information/data arising out of their own investigations. Readers are advised to seek independent professional advice and arrive at an informed trading/investment decision before executing any trades or making any investments. This Report has been prepared on the basis of publicly available information, internally developed data and other sources believed by KSCRPL to be reliable. KSCRPL or its directors, employees, affiliates or representatives do not assume any responsibility for or warrant the accuracy, completeness, adequacy and reliability of such information/opinions/ views. While due care has been taken to ensure that the disclosures and opinions given are fair and reasonable, none of the directors, employees, affiliates or representatives of KSCRPL shall be liable for any direct, indirect, special, incidental, consequential, punitive or exemplary damages, including lost profits arising in any way whatsoever from the information/opinions/views contained in this Report. The possession, circulation and/or distribution of this Report may be restricted or regulated in certain jurisdictions by appropriate laws. No action has been or will be taken by KSCRPL in any jurisdiction (other than India), where any action for such purpose (s) is required. Accordingly, this Report shall not be possessed, circulated and/ or distributed in any such country or jurisdiction unless such action is in compliance with all applicable laws and regulations of such country or jurisdiction. KSCRPL requires such a recipient to inform himself about and to observe any restrictions at his own expense, without any liability to KSCRPL. Any dispute arising out of this Report shall be subject to the exclusive jurisdiction of the Courts in India.

KEDIA ADVISORY

KEDIA STOCKS & COMMODITIES RESEARCH PVT LTD

Mumbai, India

SEBI REGISTRATION NUMBER - INH000006156

For more details, please contact: +91 93234 06035 / 96195 51022

Email: info@kediaadvisory.com

Regd.Off.: 1, 2, 3 & 4, 1st Floor, Tulip Bldg, Flower Valley Complex, Khadakpada Circle,
Kalyan-(W), Mumbai-421301